Symmetry Defensive
Factsheet

SYMMETRY

31 July 2026

SOLUTION INFORMATION

Inception date:	1 October 2002
Assets under management:	R907 665 968
Target:	CPI +3% p.a
Regulation 28 compliant:	Yes

Investment description and objective

The solution seeks to grow capital in excess of inflation and aims to have no negative returns over 12-month rolling periods. It targets returns of 3% above CPI inflation per annum (after fees) over a period of 3 years or longer. The underlying asset managers invest across asset classes including listed shares, listed property, bonds and cash, both in South Africa and globally, with the dual aim of achieving real returns while limiting downside over 12 month periods. The solution may also invest in alternative assets, for example, including hedge funds. The solution is suitable for investors with a short to medium-term horizon who seek to minimise the potential for capital losses. The solution is offered to investors through a life policy.

Total expense ratio (TER) and transaction costs (TC) (as at March 2026)

	Symmetry Defensive
Investment Management Charge (IMC)	0.74%
Performance Fee*	0.11%
Total Expense Ratio (TER)	**0.85%**
Transaction Costs (TC)**	0.05%
Total Investment Charges (TIC)	**0.90%**

* Performance Fees are charged on alternative assets and assets held with external investment managers outside of the Old Mutual Group.
** Transaction Costs are costs incurred in the buying and selling of the underlying assets.

Investment manager allocation

Manager	Allocation
Abax Absolute	15.3%
Coronation Capital Plus	20.0%
Ninety One Opportunity	20.2%
Truffle Low Equity	29.8%
Terebinth Strategic Income	14.7%

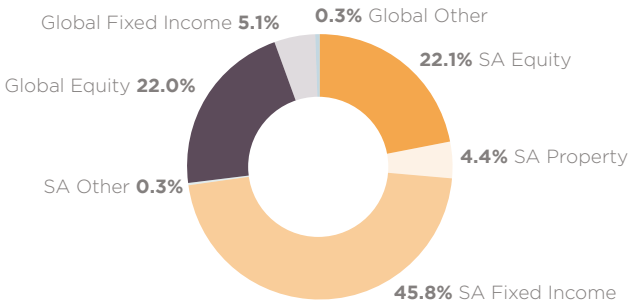
Source: Symmetry

5 Year annualised risk and returns

	Asset Class	Return	Std Dev
Symmetry Defensive Fund		11.3%	6.0%
All Bond Index	SA Bonds	11.9%	8.0%
STeFI Composite	SA Cash	7.0%	0.4%
FTSE/JSE Africa SA List Prop (SAPY)	SA Property	17.7%	16.5%
MSCI World (ZAR)	Global Equity	14.0%	14.1%
JSE Capped ALSI	SA Equity	14.7%	13.9%

Sources: Symmetry/I-Net

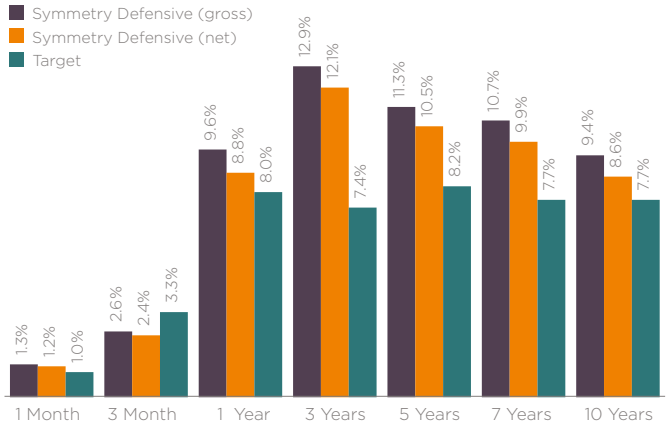
ACTUAL ASSET ALLOCATION



Asset allocation is one month in arrears

Source: Symmetry

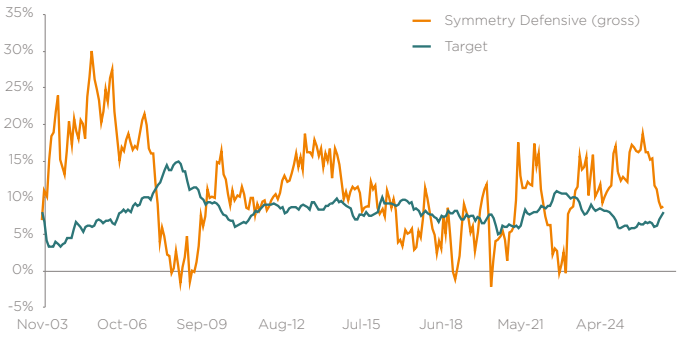
HISTORICAL RETURNS



Gross returns are before deduction of all fees but after transaction costs.
Net returns are after deduction of fees for Symmetry and underlying managers.
Returns for periods greater than 1 year are annualised.

Sources: Symmetry/I-Net

12-MONTH ROLLING RETURNS



Sources: Symmetry/I-Net

"CPI" refers to the SA Consumer Price Index headline year-on-year rate as provided by Statistics South Africa but lagged by one month due to the timing of the release of the latest inflation figures.

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