

# RETAIL FUND & BENCHMARK REPORT

## OLD MUTUAL MULTI-MANAGERS

PERIOD ENDING 31 OCTOBER 2018

	Launch Date	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
<b>Old Mutual Multi-Managers Equity Fund of Funds</b>	<b>30-Jun-01</b>	<b>-10.2%</b>	<b>0.0%</b>	<b>4.0%</b>	<b>7.3%</b>	<b>9.9%</b>	<b>11.1%</b>
Benchmark: FTSE/JSE Capped Shareholder Weighted Index (Capped SWIX) <sup>4</sup>		-9.4%	1.6%	6.2%	11.0%	13.4%	14.2%
<b>Old Mutual Multi-Managers Maximum Return Fund of Funds</b>	<b>31-Jul-15</b>	<b>-7.3%</b>	<b>3.1%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.6%</b>
Benchmark: 90% SWIX / 10% MSCI All Country World Index		-9.5%	2.1%	6.9%	11.7%	13.5%	2.9%
<b>Old Mutual Multi-Managers Aggressive Balanced Fund of Funds</b>	<b>31-Jul-15</b>	<b>-6.9%</b>	<b>2.9%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.1%</b>
Benchmark: CPI1		4.9%	5.4%	5.3%	5.4%	5.2%	5.3%
Long-term Return Target: CPI +5%		9.9%	10.4%	10.3%	10.4%	10.2%	10.3%
<b>Old Mutual Multi-Managers Balanced Fund of Funds</b>	<b>30-Jun-01</b>	<b>-5.9%</b>	<b>2.9%</b>	<b>5.0%</b>	<b>8.2%</b>	<b>9.9%</b>	<b>12.4%</b>
Benchmark: CPI1		4.9%	5.4%	5.3%	5.4%	5.2%	5.9%
Long-term Return Target: CPI +4%		8.9%	9.4%	9.3%	9.4%	9.2%	9.9%
<b>Old Mutual Multi-Managers Defensive Fund of Funds</b>	<b>30-Jun-01</b>	<b>-3.4%</b>	<b>3.8%</b>	<b>5.6%</b>	<b>7.8%</b>	<b>8.6%</b>	<b>11.1%</b>
Benchmark: CPI1		4.9%	5.4%	5.3%	5.4%	5.2%	5.9%
Long-term Return Target: CPI +3%		7.9%	8.4%	8.3%	8.4%	8.2%	8.9%
<b>Old Mutual Multi-Managers Cautious Fund of Funds</b>	<b>31-Aug-10</b>	<b>-0.8%</b>	<b>4.6%</b>	<b>5.8%</b>	<b>6.3%</b>	<b>-</b>	<b>6.1%</b>
Benchmark: CPI1		4.9%	5.4%	5.3%	5.4%	5.2%	5.4%
Long-term Return Target: CPI +2%		6.9%	7.4%	7.3%	7.4%	7.2%	7.4%
<b>Old Mutual Multi-Managers Enhanced Income Fund of Funds</b>	<b>30-Jun-01</b>	<b>7.5%</b>	<b>7.5%</b>	<b>7.0%</b>	<b>7.1%</b>	<b>7.9%</b>	<b>8.6%</b>
Benchmark: STeFI Composite Index <sup>2</sup>		7.3%	7.4%	6.8%	6.5%	7.5%	8.3%
<b>Old Mutual Multi-Managers Money Market Fund</b>	<b>30-Jun-01</b>	<b>7.4%</b>	<b>7.5%</b>	<b>6.8%</b>	<b>6.3%</b>	<b>6.7%</b>	<b>7.8%</b>
Benchmark: STeFI 3-month Index <sup>3</sup>		6.9%	7.0%	6.6%	6.2%	6.6%	7.9%

<sup>1</sup> The CPI figures are lagged by one month as it is calculated before this month's inflation rate was released.

<sup>2</sup> Benchmark changed from ALBI (1-3) Years to STeFI Composite Index from 1 March 2012 onwards.

<sup>3</sup> Benchmark changed from STeFI Composite Index to STeFI 3-month Index from 1 January 2015 onwards.

<sup>4</sup> Benchmark changed from SWIX to CAPPED SVIX effective from 1 September 2018 onwards.

**The Fund and Benchmark Returns report has been compiled to report on the Old Mutual Multi-Managers' fund and target performance early each month.**

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Old Mutual Multi-Managers, a division of Old Mutual Life Assurance Company (SA) Ltd, FSP no: 703.

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