

# RETAIL FUND & BENCHMARK REPORT

## OLD MUTUAL MULTI-MANAGERS

PERIOD ENDING 30 SEPTEMBER 2018

	Launch Date	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
<b>Old Mutual Multi-Managers Equity Fund of Funds</b>	<b>30-Jun-01</b>	<b>-0.2%</b>	<b>3.8%</b>	<b>5.8%</b>	<b>8.9%</b>	<b>9.2%</b>	<b>11.5%</b>
Benchmark: FTSE/JSE Capped Shareholder Weighted Index (Capped SWIX) <sup>4</sup>		1.2%	5.7%	8.1%	13.0%	12.5%	14.5%
<b>Old Mutual Multi-Managers Maximum Return Fund of Funds</b>	<b>31-Jul-15</b>	<b>3.6%</b>	<b>7.4%</b>	-	-	-	<b>5.5%</b>
Benchmark: 90% SWIX / 10% MSCI All Country World Index		2.4%	<b>6.6%</b>	-	-	-	5.0%
<b>Old Mutual Multi-Managers Aggressive Balanced Fund of Funds</b>	<b>31-Jul-15</b>	<b>1.7%</b>	<b>6.0%</b>	-	-	-	<b>4.5%</b>
Benchmark: CPI1		4.9%	<b>5.2%</b>	-	-	-	5.3%
Long-term Return Target: CPI +5%		9.9%	<b>10.2%</b>	-	-	-	10.3%
<b>Old Mutual Multi-Managers Balanced Fund of Funds</b>	<b>30-Jun-01</b>	<b>1.8%</b>	<b>6.1%</b>	<b>6.3%</b>	<b>9.5%</b>	<b>9.9%</b>	<b>12.7%</b>
Benchmark: CPI1		4.9%	5.2%	5.3%	5.4%	5.2%	5.9%
Long-term Return Target: CPI +4%		8.9%	9.2%	9.3%	9.4%	9.2%	9.9%
<b>Old Mutual Multi-Managers Defensive Fund of Funds</b>	<b>30-Jun-01</b>	<b>2.4%</b>	<b>6.5%</b>	<b>6.6%</b>	<b>8.8%</b>	<b>8.7%</b>	<b>11.4%</b>
Benchmark: CPI1		4.9%	5.2%	5.3%	5.4%	5.2%	5.9%
Long-term Return Target: CPI +3%		7.9%	8.2%	8.3%	8.4%	8.2%	8.9%
<b>Old Mutual Multi-Managers Cautious Fund of Funds</b>	<b>31-Aug-10</b>	<b>3.0%</b>	<b>6.5%</b>	<b>6.5%</b>	<b>6.7%</b>	-	<b>6.5%</b>
Benchmark: CPI1		4.9%	5.2%	5.3%	5.4%	-	5.4%
Long-term Return Target: CPI +2%		6.9%	7.2%	7.3%	7.4%	-	7.4%
<b>Old Mutual Multi-Managers Enhanced Income Fund of Funds</b>	<b>30-Jun-01</b>	<b>7.4%</b>	<b>7.6%</b>	<b>7.1%</b>	<b>7.1%</b>	<b>7.8%</b>	<b>8.6%</b>
Benchmark: STeFI Composite Index <sup>2</sup>		7.3%	7.3%	6.8%	6.6%	7.5%	8.3%
<b>Old Mutual Multi-Managers Money Market Fund</b>	<b>30-Jun-01</b>	<b>7.4%</b>	<b>7.4%</b>	<b>6.8%</b>	<b>6.3%</b>	<b>6.7%</b>	<b>7.8%</b>
Benchmark: STeFI 3-month Index <sup>3</sup>		6.9%	7.0%	6.5%	6.2%	6.7%	7.9%

<sup>1</sup> The CPI figures are lagged by one month as it is calculated before this month's inflation rate was released.

<sup>2</sup> Benchmark changed from ALBI (1-3) Years to STeFI Composite Index from 1 March 2012 onwards.

<sup>3</sup> Benchmark changed from STeFI Composite Index to STeFI 3-month Index from 1 January 2015 onwards.

<sup>4</sup> Benchmark changed from SWIX to CAPPED SWIX effective from 1 September 2018 onwards.

**The Fund and Benchmark Returns report has been compiled to report on the Old Mutual Multi-Managers' fund and target performance early each month.**

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- The Net Asset Value to Net Asset Value figures are used for the performance calculations. The performance quoted is for a lump sum investment. The performance calculation includes income distributions prior to the deduction of taxes and distributions are reinvested on the ex-dividend date. Performances may differ as a result of actual initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Annualised returns are the weighted average compound growth rates over the performance period measured. Performances are in ZAR and as at 30 September 2018. Sources: Morningstar and Old Mutual Investment Group (FSP 604).

Old Mutual Multi-Managers, a division of Old Mutual Life Assurance Company (SA) Ltd, FSP no: 703.

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