

# FUND RETURNS PREVIEW REPORT

**OLD MUTUAL MULTI-MANAGERS**  
PERIOD ENDING 31 AUGUST 2018

	August	Year to Date	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Inception	Launch Date
Max 28 Fund	4.01%	3.25%	6.20%	5.68%	7.83%	8.30%	11.22%	13.17%	13.84%	14-Oct-99
Managed Fund	3.84%	5.69%	6.98%	6.65%	9.24%	8.05%	9.60%	-	8.71%	1-Apr-10
Absolute Balanced Fund	4.23%	5.52%	7.14%	7.85%	9.37%	8.47%	9.98%	11.48%	13.66%	1-May-04
Absolute Defensive Fund	3.94%	7.20%	7.00%	8.35%	9.09%	8.16%	9.76%	10.44%	12.05%	1-Oct-02
Absolute Cautious Fund	2.89%	5.33%	5.05%	6.25%	8.65%	7.89%	8.85%	8.68%	9.01%	1-Oct-05
OM m m Inflation plus 5-7% Strategy	3.30%	3.25%	5.62%	5.28%	8.12%	8.88%	11.27%	13.21%	14.48%	14-Oct-99
OM m m Inflation plus 3-5% Strategy	3.11%	3.97%	5.27%	5.68%	8.37%	8.96%	10.83%	12.54%	14.88%	30-Jun-03
OM m m Inflation plus 1-3% Strategy	1.81%	4.96%	3.23%	5.05%	8.51%	8.53%	10.10%	11.49%	13.22%	14-Oct-99
Money Market Fund	0.63%	5.32%	1.96%	3.94%	8.03%	7.96%	7.28%	7.52%	8.62%	1-Aug-00
<b>CPI Inflation</b>	<b>0.84%</b>	<b>4.12%</b>	<b>1.40%</b>	<b>3.33%</b>	<b>5.13%</b>	<b>5.22%</b>	<b>5.39%</b>	<b>5.39%</b>	-	

Annualised returns are shown for periods greater than 1 year.

Where applicable all returns reflected are net of performance fees paid to underlying managers. All performance figures are gross of investment manager fees and tax effective 1 June 2018, returns stated are gross of Old Mutual Multi-Managers fees and manager fees.

The Max 28 Fund is benchmarked against CPI +6.5%.

The Managed Fund is benchmarked against the median return of the managers in the AF Global Large Manager Watch.

The OM m|m Inflation plus Funds: As from 1 December 2015, the performance reported per fund are for fully discretionary portfolios.

The Absolute Balanced Fund benchmark changed from CPI +7% to CPI +6% on 1 September 2013.

The Absolute Defensive Fund benchmark changed from CPI +5% to CPI +4% on 1 September 2013.

The Money Market Fund benchmark changed from STeFI to STeFI 3 Month on 1 January 2015.

CPI refers to the CPI (all urban areas) as provided by Statistics South Africa, effective 1 January 2009. Prior to January 2009, the CPIX (all metropolitan and urban areas) was used as the measure for inflation for our funds.

The benchmark returns shown here are a composite of the two measures. The previous month's change in inflation is used as an estimate for the current month (since inflation numbers are released one month in arrears).



**HELPLINE** +27 21 524 4430 | **FACSIMILE** +27 21 441 1199 | **EMAIL** ommclientquery@omm.co.za | **INTERNET** www.ommultimanagers.co.za

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