



**OLD MUTUAL MULTI-MANAGERS**

The Estuaries, 2 Oxbow Crescent, Century City, 7441.  
PO Box 44604, Claremont, 7735, South Africa.  
Tel +27 (0)21 524 4430, Fax +27 (0)21 441 1199  
[www.ommultimanagers.co.za](http://www.ommultimanagers.co.za)

31 May 2018

Dear Clients, Consultants and Administrators

**STAFF TRANSFER: STEPHAN DE KOCK, CHIEF OPERATING OFFICER**

As you may be aware, with the consolidation of Old Mutual Wealth into the Old Mutual Wealth and Investment Cluster headed up by Dave Macready, Farhad Sader was appointed to take up the position of Chief Operating Officer for the Cluster. This created a vacancy in the Old Mutual Wealth business.

After a comprehensive recruitment process for Farhad's replacement, Stephan de Kock will be transferring from Old Mutual Multi-Managers to take up the role of General Manager: Operations, Service and Technology for Old Mutual Wealth effective 1 June 2018.

The recruitment process for Stephan's replacement has already begun and until such time that a suitable candidate has been appointed, Stephan will continue to play the role of Chief Operating Officer for Old Mutual Multi-Managers. Even subsequent to this, Stephan will remain available to the Old Mutual Multi-Managers business.

While we will regretfully say goodbye to a valuable member of our business, Stephan will leave behind a very strong team. I am confident that with the combination of the team's extensive experience, Old Mutual Multi-Managers' fine-tuned systems and processes and the legacy Stephan leaves behind, clients will continue to receive the rigorous operations and administration support that Old Mutual Multi-Managers has become known for providing. The day-to-day operations and administration services will not in any way be affected by Stephan's transfer into Old Mutual Wealth.

I would like to thank Stephan for his invaluable contribution and continued commitment to our business since his appointment in 2015.

Should you have any questions in this regard, please do not hesitate to contact me.

Kind Regards

A handwritten signature in black ink, appearing to read "Trevor Pascoe".

**Trevor Pascoe**  
CEO  
082 809 6656