



OLD MUTUAL MULTI-MANAGERS

The Estuaries, 2 Oxbow Crescent, Century City, 7441.
PO Box 44604, Claremont, 7735, South Africa.
Tel +27 (0)21 524 4430, Fax +27 (0)21 441 1199
www.ommultimanagers.co.za

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Dear Clients and Consultants

DAVE MACREADY TO LEAD NEW WEALTH AND INVESTMENT CLUSTER

Old Mutual Emerging Markets (OMEM) recently announced the launch of a new Wealth and Investment cluster to be headed by Dave Macready, the current CEO of Old Mutual South Africa (OMSA). The new Wealth and Investment Cluster will be established with effect from 1 July 2017.

This new unit will consist of the existing businesses of Old Mutual Investment Group (OMIG), offering asset management solutions through its investment boutiques, and Old Mutual Wealth (SA), providing leading advice philosophy, investment platforms, unit trusts, multi-manager solutions and a broad range of private client services. All of OMEM's investment, asset management and wealth businesses will therefore be incorporated under a single umbrella.

Dave Macready's current role as CEO of Old Mutual South Africa will fall away and the business segments of Mass Foundation Cluster, Personal Finance and Corporate will report directly into the OMEM CEO's portfolio.

These changes do not impact on the business operations of Old Mutual Multi-Managers. We will continue to service our clients in the same manner as we have in the past.

Should you have any queries in this regard, do not hesitate to contact me.

Kind Regards

A handwritten signature in black ink, appearing to read "Trevor Pascoe", with a stylized flourish at the end.

Trevor Pascoe
CEO
082 809 6656