



**OLD MUTUAL MULTI-MANAGERS**

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Dear Clients and Consultants

**PETER MOYO APPOINTED AS CHIEF EXECUTIVE OF OLD MUTUAL EMERGING MARKETS**

We are pleased to announce that Peter Moyo has been appointed as Chief Executive of Old Mutual Emerging Markets (OMEM) with effect from 1 June 2017. Peter's appointment follows the resignation of Ralph Mupita on 31 October 2016. Iain Williamson acted as Interim Chief Executive Officer.

Peter is currently the non-executive Chairman of Vodacom Group, on the Board of Liberty Holdings and CEO of NMT Capital. Peter has significant experience in the South African and African financial services industries, including as CEO of Alexander Forbes from 2005 to 2008. Prior to that he was Deputy Managing Director of Old Mutual South Africa from 2000 to 2005, having joined the business as a divisional manager in 1998.

I have personally worked with Peter during his previous tenure at Old Mutual and I am very pleased that he is back again and in the role of CEO during this critical time in Old Mutual's history.

Should you have any questions in this regard, please do not hesitate to contact me.

Kind Regards

A handwritten signature in black ink, appearing to read "T. Pascoe", with a stylized flourish at the end.

**Trevor Pascoe**  
CEO  
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