



OLD MUTUAL MULTI-MANAGERS

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Dear Clients and Consultants

TREVOR MANUEL APPOINTED AS CHAIRMAN OF OLD MUTUAL EMERGING MARKETS

We are pleased to announce that Trevor Manuel has been appointed as Chairman of Old Mutual Emerging Markets (OMEM) with immediate effect. He succeeds Bruce Hemphill, who will remain on the OMEM Board and continue in his role as the Group CEO.

Mr. Manuel was South Africa's Minister of Finance from 1996 to 2009 and Minister in the Presidency in charge of the National Planning Commission from 2009 to 2014. He has been a non-executive director of Old Mutual plc since January 2016.

He shares the vision and values of Old Mutual and his deep economic insights and extensive leadership experience gained across public and private sectors make him ideally suited for this position.

We trust OMEM will go from strength to strength with an accomplished leader like Mr. Manuel as Chairman.

Kind Regards

A handwritten signature in black ink, appearing to read "T. Pascoe", with a stylized flourish at the end.

Trevor Pascoe
CEO
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