



OLD MUTUAL MULTI-MANAGERS

The Estuaries, 2 Oxbow Crescent, Century City, 7441.
PO Box 44604, Claremont, 7735, South Africa.
Tel +27 (0)21 524 4430, Fax +27 (0)21 441 1199
www.ommultimanagers.co.za

12 April 2016

Dear Valued Clients and Consultants

CHANGES TO THE OLD MUTUAL MULTI-MANAGERS MONEY MARKET FUND

The Old Mutual Multi-Managers Money Market Fund has until more recently been managed by Futuregrowth Asset Management ("Futuregrowth") and Prescient Investment Management ("Prescient").

Effective 01 May 2016, the Money Market Fund managed by Futuregrowth will move over to Sanlam Investment Management ("Sanlam").

REASON FOR CHANGE

To ensure consistency in our money market portfolios across all our retail and institutional funds, we have decided to keep those managers, namely Prescient and Sanlam, who manage the majority of assets in our money market funds.

MANDATE AND FEES

The mandate handed to Sanlam is exactly the same as that managed by Futuregrowth. Mandate objectives remain the same. There shall be no fee impact to our clients.

Should you have any questions in this regard, please do not hesitate to contact me.

Kind Regards

A handwritten signature in black ink, appearing to read "T. Pascoe", with a stylized flourish at the end.

Trevor Pascoe

CEO | Old Mutual Multi-Managers
082 809 6656